Meierhenry Sargent LLP
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Of Counsel

June 15, 2012

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Rosholt Housing and Redevelopment Commission
  $222,500 Essential Function Housing Development Revenue Refunding Bonds, Series 2011A and Series 2011B

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:dm
Encl.

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315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

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STATE OF SOUTH DAKOTA
COUNTY OF ROBERTS
CITY OF ROSHOLT
ROSHOLT HOUSING AND REDEVELOPMENT COMMISSION
ESSENTIAL FUNCTION HOUSING DEVELOPMENT REVENUE REFUNDING BONDS, SERIES 2011A and SERIES 2011B

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Rosholt Housing and Redevelopment Commission.

2. Designation of issue: Essential Function Housing Development Revenue Refunding Bonds, Series 2011A and Series 2011B.

3. Date of issue: May 25, 2012

4. Purpose of issue: Provide financing for a certain moderate income rental housing project (the "Project") consisting generally of the development of a one (1) duplex building consisting of two (2) units total – Two (2) 2-bedroom units in the City.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $222,500.

7. Paying dates of principal and interest:

   See attached schedules

8. Amortization schedule:

   See attached schedules

9. Interest rate or rates, including total aggregate interest cost:

   See attached schedules

This is to certify that the above information pertaining to the Essential Function Housing Development Bonds, Series 2011A and Series 2011B is true and correct on this 25th day of May 2012.

By: Ron Anderson
Its: President

SOS REC 050 08/84

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Model Amortization Schedule

Rosholt Housing & Redevelopment Commission

Loan Amount: $111,250.00 Full Drawdown on: 5/25/2012

Phases: 1. Due 6/25/2012 for 240 Months, Traditional Mortgage: Constant Payment at 4.%

Pmt #	Due or Draw Date	Phase #	Principal	Interest	Escrow	Service Fee	Total Pmt	Loan Balance
Draw	5/25/2012		-111,250.00					111,250.00
1	6/25/2012	1	303.32	370.83	0.00	0.00	674.15	110,946.68
2	7/25/2012	1	304.33	369.82	0.00	0.00	674.15	110,642.35
3	8/25/2012	1	305.34	368.81	0.00	0.00	674.15	110,337.01
4	9/25/2012	1	306.36	367.79	0.00	0.00	674.15	110,030.65
5	10/25/2012	1	307.38	366.77	0.00	0.00	674.15	109,723.27
6	11/25/2012	1	308.41	365.74	0.00	0.00	674.15	109,414.86
7	12/25/2012	1	309.43	364.72	0.00	0.00	674.15	109,105.43
	Due in 2012		*2,144.57*	*2,574.48*	*0.00*	*0.00*	*4,719.05*	
8	1/25/2013	1	310.47	363.68	0.00	0.00	674.15	108,794.96
9	2/25/2013	1	311.50	362.65	0.00	0.00	674.15	108,483.46
10	3/25/2013	1	312.54	361.61	0.00	0.00	674.15	108,170.92
11	4/25/2013	1	313.58	360.57	0.00	0.00	674.15	107,857.34
12	5/25/2013	1	314.63	359.52	0.00	0.00	674.15	107,542.71
13	6/25/2013	1	315.67	358.48	0.00	0.00	674.15	107,227.04
14	7/25/2013	1	316.73	357.42	0.00	0.00	674.15	106,910.31
15	8/25/2013	1	317.78	356.37	0.00	0.00	674.15	106,592.53
16	9/25/2013	1	318.84	355.31	0.00	0.00	674.15	106,273.69
17	10/25/2013	1	319.90	354.25	0.00	0.00	674.15	105,953.79
18	11/25/2013	1	320.97	353.18	0.00	0.00	674.15	105,632.82
19	12/25/2013	1	322.04	352.11	0.00	0.00	674.15	105,310.78
	Due in 2013		*3,794.65*	*4,295.15*	*0.00*	*0.00*	*8,089.80*	
20	1/25/2014	1	323.11	351.04	0.00	0.00	674.15	104,987.67

Model Amortization Schedule

Rosholt Housing & Redevelopment Commission

Loan Amount: $111,250.00 Full Drawdown on: 5/25/2012

Phases: 1. Due 6/25/2012 for 240 Months, Traditional Mortgage: Constant Payment at 4.%

Pmt #	Due or Draw Date	Phase #	Principal	Interest	Escrow	Service Fee	Total Pmt	Loan Balance
21	2/25/2014	1	324.19	349.96	0.00	0.00	674.15	104,663.48
22	3/25/2014	1	325.27	348.88	0.00	0.00	674.15	104,338.21
23	4/25/2014	1	326.36	347.79	0.00	0.00	674.15	104,011.85
24	5/25/2014	1	327.44	346.71	0.00	0.00	674.15	103,684.41
25	6/25/2014	1	328.54	345.61	0.00	0.00	674.15	103,355.87
26	7/25/2014	1	329.63	344.52	0.00	0.00	674.15	103,026.24
27	8/25/2014	1	330.73	343.42	0.00	0.00	674.15	102,695.51
28	9/25/2014	1	331.83	342.32	0.00	0.00	674.15	102,363.68
29	10/25/2014	1	332.94	341.21	0.00	0.00	674.15	102,030.74
30	11/25/2014	1	334.05	340.10	0.00	0.00	674.15	101,696.69
31	12/25/2014	1	335.16	338.99	0.00	0.00	674.15	101,361.53
	Due in 2014		*3,949.25*	*4,140.55*	*0.00*	*0.00*	*8,089.80*	
32	1/25/2015	1	336.28	337.87	0.00	0.00	674.15	101,025.25
33	2/25/2015	1	337.40	336.75	0.00	0.00	674.15	100,687.85
34	3/25/2015	1	338.52	335.63	0.00	0.00	674.15	100,349.33
35	4/25/2015	1	339.65	334.50	0.00	0.00	674.15	100,009.68
36	5/25/2015	1	340.78	333.37	0.00	0.00	674.15	99,668.90
37	6/25/2015	1	341.92	332.23	0.00	0.00	674.15	99,326.98
38	7/25/2015	1	343.06	331.09	0.00	0.00	674.15	98,983.92
39	8/25/2015	1	344.20	329.95	0.00	0.00	674.15	98,639.72
40	9/25/2015	1	345.35	328.80	0.00	0.00	674.15	98,294.37
41	10/25/2015	1	346.50	327.65	0.00	0.00	674.15	97,947.87
42	11/25/2015	1	347.66	326.49	0.00	0.00	674.15	97,600.21

Model Amortization Schedule

Rosholt Housing & Redevelopment Commission

Loan Amount: $111,250.00 Full Drawdown on: 5/25/2012

Phases: 1. Due 6/25/2012 for 240 Months, Traditional Mortgage: Constant Payment at 4.%

Pmt #	Due or Draw Date	Phase #	Principal	Interest	Escrow	Service Fee	Total Pmt	Loan Balance
43	12/25/2015	1	348.82	325.33	0.00	0.00	674.15	97,251.39
	Due in 2015		*4,110.14*	*3,979.66*	*0.00*	*0.00*	*8,089.80*	
44	1/25/2016	1	349.98	324.17	0.00	0.00	674.15	96,901.41
45	2/25/2016	1	351.15	323.00	0.00	0.00	674.15	96,550.26
46	3/25/2016	1	352.32	321.83	0.00	0.00	674.15	96,197.94
47	4/25/2016	1	353.49	320.66	0.00	0.00	674.15	95,844.45
48	5/25/2016	1	354.67	319.48	0.00	0.00	674.15	95,489.78
49	6/25/2016	1	355.85	318.30	0.00	0.00	674.15	95,133.93
50	7/25/2016	1	357.04	317.11	0.00	0.00	674.15	94,776.89
51	8/25/2016	1	358.23	315.92	0.00	0.00	674.15	94,418.66
52	9/25/2016	1	359.42	314.73	0.00	0.00	674.15	94,059.24
53	10/25/2016	1	360.62	313.53	0.00	0.00	674.15	93,698.62
54	11/25/2016	1	361.82	312.33	0.00	0.00	674.15	93,336.80
55	12/25/2016	1	363.03	311.12	0.00	0.00	674.15	92,973.77
	Due in 2016		*4,277.62*	*3,812.18*	*0.00*	*0.00*	*8,089.80*	
56	1/25/2017	1	364.24	309.91	0.00	0.00	674.15	92,609.53
57	2/25/2017	1	365.45	308.70	0.00	0.00	674.15	92,244.08
58	3/25/2017	1	366.67	307.48	0.00	0.00	674.15	91,877.41
59	4/25/2017	1	367.89	306.26	0.00	0.00	674.15	91,509.52
60	5/25/2017	1	369.12	305.03	0.00	0.00	674.15	91,140.40
61	6/25/2017	1	370.35	303.80	0.00	0.00	674.15	90,770.05
62	7/25/2017	1	371.58	302.57	0.00	0.00	674.15	90,398.47
63	8/25/2017	1	372.82	301.33	0.00	0.00	674.15	90,025.65

Model Amortization Schedule

Rosholt Housing & Redevelopment Commission

Loan Amount: $111,250.00 Full Drawdown on: 5/25/2012

Phases: 1. Due 6/25/2012 for 240 Months, Traditional Mortgage: Constant Payment at 4.%

Pmt #	Due or Draw Date	Phase #	Principal	Interest	Escrow	Service Fee	Total Pmt	Loan Balance
64	9/25/2017	1	374.06	300.09	0.00	0.00	674.15	89,651.59
65	10/25/2017	1	375.31	298.84	0.00	0.00	674.15	89,276.28
66	11/25/2017	1	376.56	297.59	0.00	0.00	674.15	88,899.72
67	12/25/2017	1	377.82	296.33	0.00	0.00	674.15	88,521.90
	Due in 2017		*4,451.87*	*3,637.93*	*0.00*	*0.00*	*8,089.80*	
68	1/25/2018	1	379.08	295.07	0.00	0.00	674.15	88,142.82
69	2/25/2018	1	380.34	293.81	0.00	0.00	674.15	87,762.48
70	3/25/2018	1	381.61	292.54	0.00	0.00	674.15	87,380.87
71	4/25/2018	1	382.88	291.27	0.00	0.00	674.15	86,997.99
72	5/25/2018	1	384.16	289.99	0.00	0.00	674.15	86,613.83
73	6/25/2018	1	385.44	288.71	0.00	0.00	674.15	86,228.39
74	7/25/2018	1	386.72	287.43	0.00	0.00	674.15	85,841.67
75	8/25/2018	1	388.01	286.14	0.00	0.00	674.15	85,453.66
76	9/25/2018	1	389.30	284.85	0.00	0.00	674.15	85,064.36
77	10/25/2018	1	390.60	283.55	0.00	0.00	674.15	84,673.76
78	11/25/2018	1	391.90	282.25	0.00	0.00	674.15	84,281.86
79	12/25/2018	1	393.21	280.94	0.00	0.00	674.15	83,888.65
	Due in 2018		*4,633.25*	*3,456.55*	*0.00*	*0.00*	*8,089.80*	
80	1/25/2019	1	394.52	279.63	0.00	0.00	674.15	83,494.13
81	2/25/2019	1	395.84	278.31	0.00	0.00	674.15	83,098.29
82	3/25/2019	1	397.16	276.99	0.00	0.00	674.15	82,701.13
83	4/25/2019	1	398.48	275.67	0.00	0.00	674.15	82,302.65
84	5/25/2019	1	399.81	274.34	0.00	0.00	674.15	81,902.84

Model Amortization Schedule
Rosholt Housing & Redevelopment Commission
Loan Amount: $111,250.00 Full Drawdown on: 5/25/2012

Phases: 1. Due 6/25/2012 for 240 Months, Traditional Mortgage: Constant Payment at 4.%

Pmt #	Due or Draw Date	Phase #	Principal	Interest	Escrow	Service Fee	Total Pmt	Loan Balance
85	6/25/2019	1	401.14	273.01	0.00	0.00	674.15	81,501.70
86	7/25/2019	1	402.48	271.67	0.00	0.00	674.15	81,099.22
87	8/25/2019	1	403.82	270.33	0.00	0.00	674.15	80,695.40
88	9/25/2019	1	405.17	268.98	0.00	0.00	674.15	80,290.23
89	10/25/2019	1	406.52	267.63	0.00	0.00	674.15	79,883.71
90	11/25/2019	1	407.87	266.28	0.00	0.00	674.15	79,475.84
91	12/25/2019	1	409.23	264.92	0.00	0.00	674.15	79,066.61
	Due in 2019		*4,822.04*	*3,267.76*	*0.00*	*0.00*	*8,089.80*	
92	1/25/2020	1	410.59	263.56	0.00	0.00	674.15	78,656.02
93	2/25/2020	1	411.96	262.19	0.00	0.00	674.15	78,244.06
94	3/25/2020	1	413.34	260.81	0.00	0.00	674.15	77,830.72
95	4/25/2020	1	414.71	259.44	0.00	0.00	674.15	77,416.01
96	5/25/2020	1	416.10	258.05	0.00	0.00	674.15	76,999.91
97	6/25/2020	1	417.48	256.67	0.00	0.00	674.15	76,582.43
98	7/25/2020	1	418.88	255.27	0.00	0.00	674.15	76,163.55
99	8/25/2020	1	420.27	253.88	0.00	0.00	674.15	75,743.28
100	9/25/2020	1	421.67	252.48	0.00	0.00	674.15	75,321.61
101	10/25/2020	1	423.08	251.07	0.00	0.00	674.15	74,898.53
102	11/25/2020	1	424.49	249.66	0.00	0.00	674.15	74,474.04
103	12/25/2020	1	425.90	248.25	0.00	0.00	674.15	74,048.14
	Due in 2020		*5,018.47*	*3,071.33*	*0.00*	*0.00*	*8,089.80*	
104	1/25/2021	1	427.32	246.83	0.00	0.00	674.15	73,620.82
105	2/25/2021	1	428.75	245.40	0.00	0.00	674.15	73,192.07

Model Amortization Schedule

Rosholt Housing & Redevelopment Commission

Loan Amount: $111,250.00 Full Drawdown on: 5/25/2012

Phases: 1. Due 6/25/2012 for 240 Months, Traditional Mortgage: Constant Payment at 4.%

Pmt #	Due or Draw Date	Phase #	Principal	Interest	Escrow	Service Fee	Total Pmt	Loan Balance
106	3/25/2021	1	430.18	243.97	0.00	0.00	674.15	72,761.89
107	4/25/2021	1	431.61	242.54	0.00	0.00	674.15	72,330.28
108	5/25/2021	1	433.05	241.10	0.00	0.00	674.15	71,897.23
109	6/25/2021	1	434.49	239.66	0.00	0.00	674.15	71,462.74
110	7/25/2021	1	435.94	238.21	0.00	0.00	674.15	71,026.80
111	8/25/2021	1	437.39	236.76	0.00	0.00	674.15	70,589.41
112	9/25/2021	1	438.85	235.30	0.00	0.00	674.15	70,150.56
113	10/25/2021	1	440.31	233.84	0.00	0.00	674.15	69,710.25
114	11/25/2021	1	441.78	232.37	0.00	0.00	674.15	69,268.47
115	12/25/2021	1	443.26	230.89	0.00	0.00	674.15	68,825.21
	Due in 2021		*5,222.93*	*2,866.87*	*0.00*	*0.00*	*8,089.80*	
116	1/25/2022	1	444.73	229.42	0.00	0.00	674.15	68,380.48
117	2/25/2022	1	446.22	227.93	0.00	0.00	674.15	67,934.26
118	3/25/2022	1	447.70	226.45	0.00	0.00	674.15	67,486.56
119	4/25/2022	1	449.19	224.96	0.00	0.00	674.15	67,037.37
120	5/25/2022	1	450.69	223.46	0.00	0.00	674.15	66,586.68
121	6/25/2022	1	452.19	221.96	0.00	0.00	674.15	66,134.49
122	7/25/2022	1	453.70	220.45	0.00	0.00	674.15	65,680.79
123	8/25/2022	1	455.21	218.94	0.00	0.00	674.15	65,225.58
124	9/25/2022	1	456.73	217.42	0.00	0.00	674.15	64,768.85
125	10/25/2022	1	458.25	215.90	0.00	0.00	674.15	64,310.60
126	11/25/2022	1	459.78	214.37	0.00	0.00	674.15	63,850.82
127	12/25/2022	1	461.31	212.84	0.00	0.00	674.15	63,389.51

Model Amortization Schedule

Rosholt Housing & Redevelopment Commission

Loan Amount: $111,250.00 Full Drawdown on: 5/25/2012

Phases: 1. Due 6/25/2012 for 240 Months, Traditional Mortgage: Constant Payment at 4.%

Pmt #	Due or Draw Date	Phase #	Principal	Interest	Escrow	Service Fee	Total Pmt	Loan Balance
	Due in 2022		*5,435.70*	*2,654.10*	*0.00*	*0.00*	*8,089.80*	
128	1/25/2023	1	462.85	211.30	0.00	0.00	674.15	62,926.66
129	2/25/2023	1	464.39	209.76	0.00	0.00	674.15	62,462.27
130	3/25/2023	1	465.94	208.21	0.00	0.00	674.15	61,996.33
131	4/25/2023	1	467.50	206.65	0.00	0.00	674.15	61,528.83
132	5/25/2023	1	469.05	205.10	0.00	0.00	674.15	61,059.78
133	6/25/2023	1	470.62	203.53	0.00	0.00	674.15	60,589.16
134	7/25/2023	1	472.19	201.96	0.00	0.00	674.15	60,116.97
135	8/25/2023	1	473.76	200.39	0.00	0.00	674.15	59,643.21
136	9/25/2023	1	475.34	198.81	0.00	0.00	674.15	59,167.87
137	10/25/2023	1	476.92	197.23	0.00	0.00	674.15	58,690.95
138	11/25/2023	1	478.51	195.64	0.00	0.00	674.15	58,212.44
139	12/25/2023	1	480.11	194.04	0.00	0.00	674.15	57,732.33
	Due in 2023		*5,657.18*	*2,432.62*	*0.00*	*0.00*	*8,089.80*	
140	1/25/2024	1	481.71	192.44	0.00	0.00	674.15	57,250.62
141	2/25/2024	1	483.31	190.84	0.00	0.00	674.15	56,767.31
142	3/25/2024	1	484.93	189.22	0.00	0.00	674.15	56,282.38
143	4/25/2024	1	486.54	187.61	0.00	0.00	674.15	55,795.84
144	5/25/2024	1	488.16	185.99	0.00	0.00	674.15	55,307.68
145	6/25/2024	1	489.79	184.36	0.00	0.00	674.15	54,817.89
146	7/25/2024	1	491.42	182.73	0.00	0.00	674.15	54,326.47
147	8/25/2024	1	493.06	181.09	0.00	0.00	674.15	53,833.41
148	9/25/2024	1	494.71	179.44	0.00	0.00	674.15	53,338.70

Model Amortization Schedule
Rosholt Housing & Redevelopment Commission
Loan Amount: $111,250.00 Full Drawdown on: 5/25/2012

Phases: 1. Due 6/25/2012 for 240 Months, Traditional Mortgage: Constant Payment at 4.%

Pmt #	Due or Draw Date	Phase #	Principal	Interest	Escrow	Service Fee	Total Pmt	Loan Balance
149	10/25/2024	1	496.35	177.80	0.00	0.00	674.15	52,842.35
150	11/25/2024	1	498.01	176.14	0.00	0.00	674.15	52,344.34
151	12/25/2024	1	499.67	174.48	0.00	0.00	674.15	51,844.67
	Due in 2024		*5,887.66*	*2,202.14*	*0.00*	*0.00*	*8,089.80*	
152	1/25/2025	1	501.33	172.82	0.00	0.00	674.15	51,343.34
153	2/25/2025	1	503.01	171.14	0.00	0.00	674.15	50,840.33
154	3/25/2025	1	504.68	169.47	0.00	0.00	674.15	50,335.65
155	4/25/2025	1	506.36	167.79	0.00	0.00	674.15	49,829.29
156	5/25/2025	1	508.05	166.10	0.00	0.00	674.15	49,321.24
157	6/25/2025	1	509.75	164.40	0.00	0.00	674.15	48,811.49
158	7/25/2025	1	511.45	162.70	0.00	0.00	674.15	48,300.04
159	8/25/2025	1	513.15	161.00	0.00	0.00	674.15	47,786.89
160	9/25/2025	1	514.86	159.29	0.00	0.00	674.15	47,272.03
161	10/25/2025	1	516.58	157.57	0.00	0.00	674.15	46,755.45
162	11/25/2025	1	518.30	155.85	0.00	0.00	674.15	46,237.15
163	12/25/2025	1	520.03	154.12	0.00	0.00	674.15	45,717.12
	Due in 2025		*6,127.55*	*1,962.25*	*0.00*	*0.00*	*8,089.80*	
164	1/25/2026	1	521.76	152.39	0.00	0.00	674.15	45,195.36
165	2/25/2026	1	523.50	150.65	0.00	0.00	674.15	44,671.86
166	3/25/2026	1	525.24	148.91	0.00	0.00	674.15	44,146.62
167	4/25/2026	1	526.99	147.16	0.00	0.00	674.15	43,619.63
168	5/25/2026	1	528.75	145.40	0.00	0.00	674.15	43,090.88
169	6/25/2026	1	530.51	143.64	0.00	0.00	674.15	42,560.37

Model Amortization Schedule

Rosholt Housing & Redevelopment Commission

Loan Amount: $111,250.00 Full Drawdown on: 5/25/2012

Phases: 1. Due 6/25/2012 for 240 Months, Traditional Mortgage: Constant Payment at 4.%

Pmt #	Due or Draw Date	Phase #	Principal	Interest	Escrow	Service Fee	Total Pmt	Loan Balance
170	7/25/2026	1	532.28	141.87	0.00	0.00	674.15	42,028.09
171	8/25/2026	1	534.06	140.09	0.00	0.00	674.15	41,494.03
172	9/25/2026	1	535.84	138.31	0.00	0.00	674.15	40,958.19
173	10/25/2026	1	537.62	136.53	0.00	0.00	674.15	40,420.57
174	11/25/2026	1	539.41	134.74	0.00	0.00	674.15	39,881.16
175	12/25/2026	1	541.21	132.94	0.00	0.00	674.15	39,339.95
	Due in 2026		*6,377.17*	*1,712.63*	*0.00*	*0.00*	*8,089.80*	
176	1/25/2027	1	543.02	131.13	0.00	0.00	674.15	38,796.93
177	2/25/2027	1	544.83	129.32	0.00	0.00	674.15	38,252.10
178	3/25/2027	1	546.64	127.51	0.00	0.00	674.15	37,705.46
179	4/25/2027	1	548.47	125.68	0.00	0.00	674.15	37,156.99
180	5/25/2027	1	550.29	123.86	0.00	0.00	674.15	36,606.70
181	6/25/2027	1	552.13	122.02	0.00	0.00	674.15	36,054.57
182	7/25/2027	1	553.97	120.18	0.00	0.00	674.15	35,500.60
183	8/25/2027	1	555.81	118.34	0.00	0.00	674.15	34,944.79
184	9/25/2027	1	557.67	116.48	0.00	0.00	674.15	34,387.12
185	10/25/2027	1	559.53	114.62	0.00	0.00	674.15	33,827.59
186	11/25/2027	1	561.39	112.76	0.00	0.00	674.15	33,266.20
187	12/25/2027	1	563.26	110.89	0.00	0.00	674.15	32,702.94
	Due in 2027		*6,637.01*	*1,452.79*	*0.00*	*0.00*	*8,089.80*	
188	1/25/2028	1	565.14	109.01	0.00	0.00	674.15	32,137.80
189	2/25/2028	1	567.02	107.13	0.00	0.00	674.15	31,570.78
190	3/25/2028	1	568.91	105.24	0.00	0.00	674.15	31,001.87

Model Amortization Schedule

Rosholt Housing & Redevelopment Commission

Loan Amount: $111,250.00 Full Drawdown on: 5/25/2012

Phases: 1. Due 6/25/2012 for 240 Months, Traditional Mortgage: Constant Payment at 4.%

Pmt #	Due or Draw Date	Phase #	Principal	Interest	Escrow	Service Fee	Total Pmt	Loan Balance
191	4/25/2028	1	570.81	103.34	0.00	0.00	674.15	30,431.06
192	5/25/2028	1	572.71	101.44	0.00	0.00	674.15	29,858.35
193	6/25/2028	1	574.62	99.53	0.00	0.00	674.15	29,283.73
194	7/25/2028	1	576.54	97.61	0.00	0.00	674.15	28,707.19
195	8/25/2028	1	578.46	95.69	0.00	0.00	674.15	28,128.73
196	9/25/2028	1	580.39	93.76	0.00	0.00	674.15	27,548.34
197	10/25/2028	1	582.32	91.83	0.00	0.00	674.15	26,966.02
198	11/25/2028	1	584.26	89.89	0.00	0.00	674.15	26,381.76
199	12/25/2028	1	586.21	87.94	0.00	0.00	674.15	25,795.55
	Due in 2028		*6,907.39*	*1,182.41*	*0.00*	*0.00*	*8,089.80*	
200	1/25/2029	1	588.16	85.99	0.00	0.00	674.15	25,207.39
201	2/25/2029	1	590.13	84.02	0.00	0.00	674.15	24,617.26
202	3/25/2029	1	592.09	82.06	0.00	0.00	674.15	24,025.17
203	4/25/2029	1	594.07	80.08	0.00	0.00	674.15	23,431.10
204	5/25/2029	1	596.05	78.10	0.00	0.00	674.15	22,835.05
205	6/25/2029	1	598.03	76.12	0.00	0.00	674.15	22,237.02
206	7/25/2029	1	600.03	74.12	0.00	0.00	674.15	21,636.99
207	8/25/2029	1	602.03	72.12	0.00	0.00	674.15	21,034.96
208	9/25/2029	1	604.03	70.12	0.00	0.00	674.15	20,430.93
209	10/25/2029	1	606.05	68.10	0.00	0.00	674.15	19,824.88
210	11/25/2029	1	608.07	66.08	0.00	0.00	674.15	19,216.81
211	12/25/2029	1	610.09	64.06	0.00	0.00	674.15	18,606.72
	Due in 2029		*7,188.83*	*900.97*	*0.00*	*0.00*	*8,089.80*	

Model Amortization Schedule

Rosholt Housing & Redevelopment Commission

Loan Amount: $111,250.00 Full Drawdown on: 5/25/2012

Phases: 1. Due 6/25/2012 for 240 Months, Traditional Mortgage: Constant Payment at 4.%

Pmt #	Due or Draw Date	Phase #	Principal	Interest	Escrow	Service Fee	Total Pmt	Loan Balance
212	1/25/2030	1	612.13	62.02	0.00	0.00	674.15	17,994.59
213	2/25/2030	1	614.17	59.98	0.00	0.00	674.15	17,380.42
214	3/25/2030	1	616.22	57.93	0.00	0.00	674.15	16,764.20
215	4/25/2030	1	618.27	55.88	0.00	0.00	674.15	16,145.93
216	5/25/2030	1	620.33	53.82	0.00	0.00	674.15	15,525.60
217	6/25/2030	1	622.40	51.75	0.00	0.00	674.15	14,903.20
218	7/25/2030	1	624.47	49.68	0.00	0.00	674.15	14,278.73
219	8/25/2030	1	626.55	47.60	0.00	0.00	674.15	13,652.18
220	9/25/2030	1	628.64	45.51	0.00	0.00	674.15	13,023.54
221	10/25/2030	1	630.74	43.41	0.00	0.00	674.15	12,392.80
222	11/25/2030	1	632.84	41.31	0.00	0.00	674.15	11,759.96
223	12/25/2030	1	634.95	39.20	0.00	0.00	674.15	11,125.01
	Due in 2030		*7,481.71*	*608.09*	*0.00*	*0.00*	*8,089.80*	
224	1/25/2031	1	637.07	37.08	0.00	0.00	674.15	10,487.94
225	2/25/2031	1	639.19	34.96	0.00	0.00	674.15	9,848.75
226	3/25/2031	1	641.32	32.83	0.00	0.00	674.15	9,207.43
227	4/25/2031	1	643.46	30.69	0.00	0.00	674.15	8,563.97
228	5/25/2031	1	645.60	28.55	0.00	0.00	674.15	7,918.37
229	6/25/2031	1	647.76	26.39	0.00	0.00	674.15	7,270.61
230	7/25/2031	1	649.91	24.24	0.00	0.00	674.15	6,620.70
231	8/25/2031	1	652.08	22.07	0.00	0.00	674.15	5,968.62
232	9/25/2031	1	654.25	19.90	0.00	0.00	674.15	5,314.37
233	10/25/2031	1	656.44	17.71	0.00	0.00	674.15	4,657.93

Model Amortization Schedule

Rosholt Housing & Redevelopment Commission

Loan Amount: $111,250.00 Full Drawdown on: 5/25/2012

Phases: 1. Due 6/25/2012 for 240 Months, Traditional Mortgage: Constant Payment at 4.%

Pmt #	Due or Draw Date	Phase #	Principal	Interest	Escrow	Service Fee	Total Pmt	Loan Balance
234	11/25/2031	1	658.62	15.53	0.00	0.00	674.15	3,999.31
235	12/25/2031	1	660.82	13.33	0.00	0.00	674.15	3,338.49
	Due in 2031		*7,786.52*	*303.28*	*0.00*	*0.00*	*8,089.80*	
236	1/25/2032	1	663.02	11.13	0.00	0.00	674.15	2,675.47
237	2/25/2032	1	665.23	8.92	0.00	0.00	674.15	2,010.24
238	3/25/2032	1	667.45	6.70	0.00	0.00	674.15	1,342.79
239	4/25/2032	1	669.67	4.48	0.00	0.00	674.15	673.12
240	5/25/2032	1	673.12	2.24	0.00	0.00	675.36	0.00
	Due in 2032		*3,338.49*	*33.47*	*0.00*	*0.00*	*3,371.96*	
Total:			111,250.00	50,547.21	0.00	0.00	161,797.21	

End of Report Processing at: 5/16/2012 9:40:48 AM

$111,250
Rosholt Housing and Redevelopment Commission
Essential Function Housing Development Revenue Refunding Bond, Series 2011B

Dated May 25, 2012 — Debt Service Report — 30/360/12+

Dates	Principal	Coupon*	Interest	Total	BY 5/1	FY 1/1
07/01/2012			500.63	500.63		
08/01/2012	$290.29	4.500	417.19	707.47		
09/01/2012	$291.38	4.500	416.10	707.47		
10/01/2012	$292.47	4.500	415.01	707.47		
11/01/2012	$293.57	4.500	413.91	707.47		
12/01/2012	$294.67	4.500	412.81	707.47		
01/01/2013	$295.77	4.500	411.70	707.47		$4,745.47
02/01/2013	$296.88	4.500	410.59	707.47		
03/01/2013	$297.99	4.500	409.48	707.47		
04/01/2013	$299.11	4.500	408.36	707.47		
05/01/2013	$300.23	4.500	407.24	707.47	$7,575.37	
06/01/2013	$301.36	4.500	406.12	707.47		
07/01/2013	$302.49	4.500	404.99	707.47		
08/01/2013	$303.62	4.500	403.85	707.47		
09/01/2013	$304.76	4.500	402.71	707.47		
10/01/2013	$305.90	4.500	401.57	707.47		
11/01/2013	$307.05	4.500	400.42	707.47		
12/01/2013	$308.20	4.500	399.27	707.47		
01/01/2014	$309.36	4.500	398.12	707.47		$8,489.70
02/01/2014	$310.52	4.500	396.96	707.47		
03/01/2014	$311.68	4.500	395.79	707.47		
04/01/2014	$312.85	4.500	394.62	707.47		
05/01/2014	$314.03	4.500	393.45	707.47	$8,489.70	
06/01/2014	$315.20	4.500	392.27	707.47		
07/01/2014	$316.39	4.500	391.09	707.47		
08/01/2014	$317.57	4.500	389.90	707.47		
09/01/2014	$318.76	4.500	388.71	707.47		
10/01/2014	$319.96	4.500	387.52	707.47		
11/01/2014	$321.16	4.500	386.32	707.47		
12/01/2014	$322.36	4.500	385.11	707.47		
01/01/2015	$323.57	4.500	383.90	707.47		$8,489.70
02/01/2015	$324.78	4.500	382.69	707.47		
03/01/2015	$326.00	4.500	381.47	707.47		
04/01/2015	$327.22	4.500	380.25	707.47		
05/01/2015	$328.45	4.500	379.02	707.47	$8,489.70	
06/01/2015	$329.68	4.500	377.79	707.47		
07/01/2015	$330.92	4.500	376.56	707.47		
08/01/2015	$332.16	4.500	375.31	707.47		
09/01/2015	$333.41	4.500	374.07	707.47		
10/01/2015	$334.66	4.500	372.82	707.47		
11/01/2015	$335.91	4.500	371.56	707.47		
12/01/2015	$337.17	4.500	370.30	707.47		
01/01/2016	$338.44	4.500	369.04	707.47		$8,489.70
02/01/2016	$339.70	4.500	367.77	707.47		
03/01/2016	$340.98	4.500	366.50	707.47		
04/01/2016	$342.26	4.500	365.22	707.47		
05/01/2016	$343.54	4.500	363.93	707.47	$8,489.70	
06/01/2016	$344.83	4.500	362.65	707.47		
07/01/2016	$346.12	4.500	361.35	707.47		
08/01/2016	$347.42	4.500	360.05	707.47		
09/01/2016	$348.72	4.500	358.75	707.47		
10/01/2016	$350.03	4.500	357.44	707.47		
11/01/2016	$351.34	4.500	356.13	707.47		
12/01/2016	$352.66	4.500	354.81	707.47		
01/01/2017	$353.98	4.500	353.49	707.47		$8,489.70
02/01/2017	$355.31	4.500	352.16	707.47		

03/01/2017	$356.64	4.500	350.83	707.47		
04/01/2017	$357.98	4.500	349.49	707.47		
05/01/2017	$359.32	4.500	348.15	707.47	$8,489.70	
06/01/2017	$360.67	4.500	346.80	707.47		
07/01/2017	$362.02	4.500	345.45	707.47		
08/01/2017	$363.38	4.500	344.09	707.47		
09/01/2017	$364.74	4.500	342.73	707.47		
10/01/2017	$366.11	4.500	341.36	707.47		
11/01/2017	$367.48	4.500	339.99	707.47		
12/01/2017	$368.86	4.500	338.61	707.47		
01/01/2018	$370.25	4.500	337.23	707.47		$8,489.70
02/01/2018	$371.63	4.500	335.84	707.47		
03/01/2018	$373.03	4.500	334.45	707.47		
04/01/2018	$374.43	4.500	333.05	707.47		
05/01/2018	$375.83	4.500	331.64	707.47	$8,489.70	
06/01/2018	$377.24	4.500	330.24	707.47		
07/01/2018	$378.65	4.500	328.82	707.47		
08/01/2018	$380.07	4.500	327.40	707.47		
09/01/2018	$381.50	4.500	325.98	707.47		
10/01/2018	$382.93	4.500	324.54	707.47		
11/01/2018	$384.37	4.500	323.11	707.47		
12/01/2018	$385.81	4.500	321.67	707.47		
01/01/2019	$387.25	4.500	320.22	707.47		$8,489.70
02/01/2019	$388.71	4.500	318.77	707.47		
03/01/2019	$390.16	4.500	317.31	707.47		
04/01/2019	$391.63	4.500	315.85	707.47		
05/01/2019	$393.10	4.500	314.38	707.47	$8,489.70	
06/01/2019	$394.57	4.500	312.90	707.47		
07/01/2019	$396.05	4.500	311.43	707.47		
08/01/2019	$397.53	4.500	309.94	707.47		
09/01/2019	$399.03	4.500	308.45	707.47		
10/01/2019	$400.52	4.500	306.95	707.47		
11/01/2019	$402.02	4.500	305.45	707.47		
12/01/2019	$403.53	4.500	303.94	707.47		
01/01/2020	$405.04	4.500	302.43	707.47		$8,489.70
02/01/2020	$406.56	4.500	300.91	707.47		
03/01/2020	$408.09	4.500	299.39	707.47		
04/01/2020	$409.62	4.500	297.86	707.47		
05/01/2020	$411.15	4.500	296.32	707.47	$8,489.70	
06/01/2020	$412.70	4.50	294.78	707.47		
07/01/2020	$414.24	4.50	293.23	707.47		
08/01/2020	$415.80	4.50	291.68	707.47		
09/01/2020	$417.36	4.50	290.12	707.47		
10/01/2020	$418.92	4.50	288.55	707.47		
11/01/2020	$420.49	4.50	286.98	707.47		
12/01/2020	$422.07	4.50	285.41	707.47		
01/01/2021	$423.65	4.50	283.82	707.47		$8,489.70
02/01/2021	$425.24	4.50	282.23	707.47		
03/01/2021	$426.84	4.50	280.64	707.47		
04/01/2021	$428.44	4.50	279.04	707.47		
05/01/2021	$430.04	4.50	277.43	707.47	$8,489.70	
06/01/2021	$431.66	4.50	275.82	707.47		
07/01/2021	$433.27	4.50	274.20	707.47		
08/01/2021	$434.90	4.50	272.58	707.47		
09/01/2021	$436.53	4.50	270.94	707.47		
10/01/2021	$438.17	4.50	269.31	707.47		
11/01/2021	$439.81	4.50	267.66	707.47		
12/01/2021	$441.46	4.50	266.02	707.47		
01/01/2022	$443.11	4.50	264.36	707.47		$8,489.70
02/01/2022	$444.78	4.50	262.70	707.47		
03/01/2022	$446.44	4.50	261.03	707.47		
04/01/2022	$448.12	4.50	259.36	707.47		
05/01/2022	$449.80	4.50	257.68	707.47	$8,489.70	

06/01/2022	$451.49	4.50	255.99	707.47		
07/01/2022	$453.18	4.50	254.30	707.47		
08/01/2022	$454.88	4.50	252.60	707.47		
09/01/2022	$456.58	4.50	250.89	707.47		
10/01/2022	$458.30	4.50	249.18	707.47		
11/01/2022	$460.01	4.50	247.46	707.47		
12/01/2022	$461.74	4.50	245.74	707.47		
01/01/2023	$463.47	4.50	244.00	707.47		$8,489.70
02/01/2023	$465.21	4.50	242.27	707.47		
03/01/2023	$466.95	4.50	240.52	707.47		
04/01/2023	$468.71	4.50	238.77	707.47		
05/01/2023	$470.46	4.50	237.01	707.47	$8,489.70	
06/01/2023	$472.23	4.50	235.25	707.47		
07/01/2023	$474.00	4.50	233.48	707.47		
08/01/2023	$475.78	4.50	231.70	707.47		
09/01/2023	$477.56	4.50	229.92	707.47		
10/01/2023	$479.35	4.50	228.12	707.47		
11/01/2023	$481.15	4.50	226.33	707.47		
12/01/2023	$482.95	4.50	224.52	707.47		
01/01/2024	$484.76	4.50	222.71	707.47		$8,489.70
02/01/2024	$486.58	4.50	220.89	707.47		
03/01/2024	$488.41	4.50	219.07	707.47		
04/01/2024	$490.24	4.50	217.24	707.47		
05/01/2024	$492.08	4.50	215.40	707.47	$8,489.70	
06/01/2024	$493.92	4.50	213.55	707.47		
07/01/2024	$495.77	4.50	211.70	707.47		
08/01/2024	$497.63	4.50	209.84	707.47		
09/01/2024	$499.50	4.50	207.98	707.47		
10/01/2024	$501.37	4.50	206.10	707.47		
11/01/2024	$503.25	4.50	204.22	707.47		
12/01/2024	$505.14	4.50	202.34	707.47		
01/01/2025	$507.03	4.50	200.44	707.47		$8,489.70
02/01/2025	$508.93	4.50	198.54	707.47		
03/01/2025	$510.84	4.50	196.63	707.47		
04/01/2025	$512.76	4.50	194.72	707.47		
05/01/2025	$514.68	4.50	192.79	707.47	$8,489.70	
06/01/2025	$516.61	4.50	190.86	707.47		
07/01/2025	$518.55	4.50	188.93	707.47		
08/01/2025	$520.49	4.50	186.98	707.47		
09/01/2025	$522.45	4.50	185.03	707.47		
10/01/2025	$524.40	4.50	183.07	707.47		
11/01/2025	$526.37	4.50	181.10	707.47		
12/01/2025	$528.34	4.50	179.13	707.47		
01/01/2026	$530.33	4.50	177.15	707.47		$8,489.70
02/01/2026	$532.31	4.50	175.16	707.47		
03/01/2026	$534.31	4.50	173.16	707.47		
04/01/2026	$536.31	4.50	171.16	707.47		
05/01/2026	$538.33	4.50	169.15	707.47	$8,489.70	
06/01/2026	$540.34	4.50	167.13	707.47		
07/01/2026	$542.37	4.50	165.10	707.47		
08/01/2026	$544.40	4.50	163.07	707.47		
09/01/2026	$546.45	4.50	161.03	707.47		
10/01/2026	$548.50	4.50	158.98	707.47		
11/01/2026	$550.55	4.50	156.92	707.47		
12/01/2026	$552.62	4.50	154.86	707.47		
01/01/2027	$554.69	4.50	152.79	707.47		$8,489.70
02/01/2027	$556.77	4.50	150.71	707.47		
03/01/2027	$558.86	4.50	148.62	707.47		
04/01/2027	$560.95	4.50	146.52	707.47		
05/01/2027	$563.06	4.50	144.42	707.47	$8,489.70	
06/01/2027	$565.17	4.50	142.31	707.47		
07/01/2027	$567.29	4.50	140.19	707.47		
08/01/2027	$569.41	4.50	138.06	707.47		

09/01/2027	$571.55	4.50	135.92	707.47		
10/01/2027	$573.69	4.50	133.78	707.47		
11/01/2027	$575.84	4.50	131.63	707.47		
12/01/2027	$578.00	4.50	129.47	707.47		
01/01/2028	$580.17	4.50	127.30	707.47		$8,489.70
02/01/2028	$582.35	4.50	125.13	707.47		
03/01/2028	$584.53	4.50	122.94	707.47		
04/01/2028	$586.72	4.50	120.75	707.47		
05/01/2028	$588.92	4.50	118.55	707.47	$8,489.70	
06/01/2028	$591.13	4.50	116.34	707.47		
07/01/2028	$593.35	4.50	114.13	707.47		
08/01/2028	$595.57	4.50	111.90	707.47		
09/01/2028	$597.81	4.50	109.67	707.47		
10/01/2028	$600.05	4.50	107.43	707.47		
11/01/2028	$602.30	4.50	105.18	707.47		
12/01/2028	$604.56	4.50	102.92	707.47		
01/01/2029	$606.82	4.50	100.65	707.47		$8,489.70
02/01/2029	$609.10	4.50	98.37	707.47		
03/01/2029	$611.38	4.50	96.09	707.47		
04/01/2029	$613.68	4.50	93.80	707.47		
05/01/2029	$615.98	4.50	91.50	707.47	$8,489.70	
06/01/2029	$618.29	4.50	89.19	707.47		
07/01/2029	$620.61	4.50	86.87	707.47		
08/01/2029	$622.93	4.50	84.54	707.47		
09/01/2029	$625.27	4.50	82.20	707.47		
10/01/2029	$627.61	4.50	79.86	707.47		
11/01/2029	$629.97	4.50	77.51	707.47		
12/01/2029	$632.33	4.50	75.14	707.47		
01/01/2030	$634.70	4.50	72.77	707.47		$8,489.70
02/01/2030	$637.08	4.50	70.39	707.47		
03/01/2030	$639.47	4.50	68.00	707.47		
04/01/2030	$641.87	4.50	65.61	707.47		
05/01/2030	$644.28	4.50	63.20	707.47	$8,489.70	
06/01/2030	$646.69	4.50	60.78	707.47		
07/01/2030	$649.12	4.50	58.36	707.47		
08/01/2030	$651.55	4.50	55.92	707.47		
09/01/2030	$653.99	4.50	53.48	707.47		
10/01/2030	$656.45	4.50	51.03	707.47		
11/01/2030	$658.91	4.50	48.57	707.47		
12/01/2030	$661.38	4.50	46.10	707.47		
01/01/2031	$663.86	4.50	43.61	707.47		$8,489.70
02/01/2031	$666.35	4.50	41.13	707.47		
03/01/2031	$668.85	4.50	38.63	707.47		
04/01/2031	$671.36	4.50	36.12	707.47		
05/01/2031	$673.87	4.50	33.60	707.47	$8,489.70	
06/01/2031	$676.40	4.50	31.07	707.47		
07/01/2031	$678.94	4.50	28.54	707.47		
08/01/2031	$681.48	4.50	25.99	707.47		
09/01/2031	$684.04	4.50	23.44	707.47		
10/01/2031	$686.60	4.50	20.87	707.47		
11/01/2031	$689.18	4.50	18.30	707.47		
12/01/2031	$691.76	4.50	15.71	707.47		
01/01/2032	$694.36	4.50	13.12	707.47		$8,489.70
02/01/2032	$696.96	4.50	10.51	707.47		
03/01/2032	$699.58	4.50	7.90	707.47		
04/01/2032	$702.20	4.50	5.28	707.47		
05/01/2032	$704.83	4.50	2.64	707.47	$8,489.70	$2,829.90
	$111,250.00		$57,629.65	$168,879.65	$168,879.65	$168,879.65

*Interest Rate is variable and will adjust August 1, 2017